



MISSISSIPPI VALLEY STATE  
UNIVERSITY.

## LOAN DISBURSEMENT NOTIFICATIONS/RIGHT TO CANCEL

Dear Student,

Financial Aid awards are made on an annual basis. The annual award is divided into two equal installments which are posted to the student's account. The Office of Financial Aid authorizes the aid at the time of disbursement (based on verification for student eligibility and enrollment), and the Student Account's Office will post these financial aid awards to your student account.

This is notification that your loan funds have been disbursed and credited to your account. Crediting of financial aid to your account is called disbursement. Financial aid is awarded based on an academic year. Disbursement of aid varies by the type of assistance. For Mississippi Valley State University, a portion of the Federal Pell Grant, should you qualify, will be paid to your account during each payment period or term.

When the financial aid awards and/or cash payments exceed your charges here at Mississippi Valley State University, you may be eligible to receive a refund. Credit balances should be made available to students at least 14 days after all awards and or cash payments have been applied towards your account.

You and or your parent have the "Right to Cancel" a Federal Direct or PLUS Loan: As a student or parent borrower, you have the right to cancel the entire loan or any portion (a specific disbursement) of any federal subsidized or unsubsidized loans or PLUS loans. Please consider this communication as notification of your right to cancel or reduce your loans. (If your parent borrowed a Direct Parent PLUS loan, he or she will get the message as well.) Requests to cancel a specific loan disbursement may be submitted via typed and signed letter from you and or your parent to the Office of Financial Aid located in Sutton Administration Building Room 145 within 30 days of this notification. Should you have any questions, please contact the Office of Financial Aid at 662.254.3335.

Sincerely,

Office of Student Accounts

OFFICE OF  
BUSINESS AND FINANCE