



MISSISSIPPI VALLEY STATE
UNIVERSITY®

Self-Certification for Micro-Purchase Threshold

DATE: July 1, 2024

FROM: Samuel Melton, Director of Sponsored Programs/Title III

Establishment of \$50,000 Micro-purchase Threshold on Exempt Purchases

In accordance with 2 C.F.R. Section 200.320(iv), Non-Federal entities may establish a threshold higher than the micro-purchase threshold identified in the Federal Acquisition Regulation (FAR) in accordance with the requirements of this section. The non-Federal entity may self-certify a threshold up to \$50,000 on an annual basis and must maintain documentation to be made available to the Federal awarding agency and auditors in accordance with §200.334. The self-certification must include a justification, clear identification of the threshold, and supporting documentation of any of the following:

- A qualification as a low-risk auditee, in accordance with the criteria in § 200.520 for the most recent audit;
- An annual internal institutional risk assessment to identify, mitigate, and manage financial risks; or,
- For public institutions, a higher threshold consistent with State law.

Therefore, Mississippi Valley State University (MVSU) is providing notification that the university will increase its micro-purchase threshold \$50,000 for federally funded procurements effective July 1, 2024, with regard to purchases exempted from solicitation by the [State of Mississippi Purchasing Law Summary](#) and [PPRB OPSCR Rules and Regulations](#).

With the information provided in this notification, MVSU believes that it has met the necessary requirements to establish a \$50,000 micro-purchase threshold effective July 1, 2024.

OFFICE OF SPONSORED PROGRAMS/TITLE III

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