



# BUDGET 2024-2025

**MISSISSIPPI VALLEY STATE**  
UNIVERSITY®

**MISSISSIPPI VALLEY STATE UNIVERSITY**

**CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS**

**SUMMARY OF REVENUE AND EXPENDITURES**

EXHIBIT A

DESCRIPTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>CURRENT REVENUE</b>			
<b>EDUCATIONAL AND GENERAL</b>			
A. Student Fees	14,512,900	\$392,400	14,905,300
B. State Appropriations	31,263,402	(\$102,182)	31,161,220
C. Governmental Grants and Contracts	6,000	\$0	6,000
D. Sales and Services	222,500	\$40,000	262,500
E. Other Revenue Sources	2,911,807	\$528,173	3,439,980
F. Reduction in Fund Balance	5,500,000	(\$250,000)	5,250,000
<b>Total Educational and General</b>	<b>54,416,609</b>	<b>\$608,391</b>	<b>55,025,000</b>
G. Auxiliary Enterprises	9,380,000	\$245,000	9,625,000
<b>TOTAL CURRENT FUNDS INCOME</b>	<b>63,796,609</b>	<b>\$853,391</b>	<b>64,650,000</b>
<b>CURRENT EXPENDITURES</b>			
<b>EDUCATIONAL AND GENERAL</b>			
A. Instruction	13,266,556	\$566,385	13,832,941
B. Research	0	\$0	0
C. Public Service	99,440	\$62,287	161,727
D. Academic Support	1,488,069	\$138,178	1,626,247
E. Student Services	5,803,157	\$211,211	6,014,368
F. Institutional Support	5,719,910	\$473,325	6,193,235
G. Operation and Maintenance of Physical Plant	23,760,466	(\$1,843,205)	21,917,261
H. Scholarships and Fellowships	4,279,011	\$1,000,210	5,279,221
I. Mandatory Transfers			
<b>Total Educational and General</b>	<b>54,416,609</b>	<b>\$608,391</b>	<b>55,025,000</b>
I. Auxiliary Enterprises	9,380,000	\$245,000	9,625,000
<b>TOTAL EXPENDITURES</b>	<b>63,796,609</b>	<b>\$853,391</b>	<b>64,650,000</b>

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

DETAIL OF REVENUES

EXHIBIT B

SOURCES OF REVENUE	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>I. CURRENT FUNDS GENERAL</b>			
<b>A. Student Fees</b>			
<b>1. Regular Term</b>			
a. General Tuition	13,456,900	392,400	13,849,300
b. Student Activity Fee	180,000	0	180,000
c. Late Registration Fees	55,000	0	55,000
d. Online/Lab Fees	90,000	0	90,000
e. Testing Fees	1,000	0	1,000
f. Capital Improvement Fee	180,000	0	180,000
<b>Total Regular Term</b>	<b>13,962,900</b>	<b>392,400</b>	<b>14,355,300</b>
<b>2. Summer Instruction</b>			
a. Summer Tuition General	550,000	0	550,000
<b>Total Summer Instruction</b>	<b>550,000</b>	<b>0</b>	<b>550,000</b>
<b>TOTAL STUDENT FEES</b>	<b>14,512,900</b>	<b>392,400</b>	<b>14,905,300</b>
<b>B. Governmental Appropriation</b>			
<b>1. State Appropriation</b>			
a. General Support	13,120,576	901,272	14,021,848
b. Education Enhancement	2,706,420	151,677	2,858,097
c. Capital Expense Fund-R & R	2,207,518	51,439	2,258,957
d. Ayers Endowment Interest	1,005,913	0	1,005,913
e. Ayers Program Enhancement	795,475	(795,475)	0
f. Capital Expense Funds Roof Repair	3,000,000	(3,000,000)	0
g. IHL Capital Improvement Fund	3,427,500	5,428,905	8,856,405
h. Capital Projects	5,000,000	(2,840,000)	2,160,000
<b>TOTAL GOVERNMENTAL APPROPRIATION</b>	<b>31,263,402</b>	<b>(102,182)</b>	<b>31,161,220</b>

**MISSISSIPPI VALLEY STATE UNIVERSITY**

**CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS**

**DETAIL OF REVENUES**

**EXHIBIT B**

SOURCES OF REVENUE	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>C. Governmental Grants and Contracts</b>			
<b>1. Grants and Contracts</b>			
a. U. S. Postal Services	6,000	0	6,000
<b>TOTAL GOVERNMENTAL GRANTS AND CONTRACTS</b>	<b>6,000</b>	<b>0</b>	<b>6,000</b>
<b>D. Sales and Services</b>			
1. Library Collections	2,500	0	2,500
2. Printing	50,000	5,000	55,000
3. Property Accountability	20,000	10,000	30,000
4. Transportation	150,000	25,000	175,000
<b>TOTAL SALES AND SERVICES</b>	<b>222,500</b>	<b>40,000</b>	<b>262,500</b>
<b>E. Other Sources</b>			
1. Administrative Cost Recovery	20,000	0	20,000
2. Transcripts	35,000	0	35,000
3. Miscellaneous Income	493,920	13,060	506,980
4. Athletics	2,297,887	40,113	2,338,000
5. Parking Fines & Decals	50,000	0	50,000
6. Student Union	5,000	0	5,000
7. Licensing	10,000	0	10,000
8. Transfers In	0	475,000	475,000
<b>TOTAL OTHER SOURCES</b>	<b>2,911,807</b>	<b>528,173</b>	<b>3,439,980</b>
<b>F. Reduction in Fund Balance</b>	<b>5,500,000</b>	<b>(250,000)</b>	<b>5,250,000</b>
<b>TOTAL EDUCATIONAL AND GENERAL</b>	<b>54,416,609</b>	<b>608,391</b>	<b>55,025,000</b>

**MISSISSIPPI VALLEY STATE UNIVERSITY**

**CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS**

**DETAIL OF REVENUES**

**EXHIBIT B**

<b>SOURCES OF REVENUE</b>	<b>Budget 2023-2024</b>	<b>Increase or Decrease</b>	<b>Budget 2024-2025</b>
<b>II. CURRENT AUXILIARY FUNDS GENERAL</b>			
<b>G. Sales and Services of Auxiliary Enterprises</b>			
<b>1. Dining Hall</b>			
a. Meal Card Sales	3,186,120	91,200	3,277,320
b. Counter Sales	40,000	0	40,000
<b>TOTAL DINING HALL</b>	<b>3,226,120</b>	<b>91,200</b>	<b>3,317,320</b>
<b>2. Bookstore</b>			
a. Sales - Books	850,000	(50,000)	800,000
b. Sales - School Supplies	25,000	0	25,000
c. Other Sales	270,000	0	270,000
<b>TOTAL BOOKSTORE</b>	<b>1,145,000</b>	<b>(50,000)</b>	<b>1,095,000</b>
<b>3. Faculty/Staff Dwellings</b>			
a. Rentals	325,000	0	325,000
b. Utilities	150,000	0	150,000
c. Reserve	0	50,000	50,000
<b>TOTAL FACULTY/STAFF DWELLINGS</b>	<b>475,000</b>	<b>50,000</b>	<b>525,000</b>
<b>4. Laundry</b>			
a. Student Fees	275,000	25,000	300,000
b. Other Income	30,000	(15,000)	15,000
<b>TOTAL LAUNDRY</b>	<b>305,000</b>	<b>10,000</b>	<b>315,000</b>

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**EXHIBIT B**

<b>SOURCES OF REVENUE</b>	<b>Budget 2023-2024</b>	<b>Increase or Decrease</b>	<b>Budget 2024-2025</b>
<b>5. Vending and Laundromat</b>			
a. Vending Sales	100,000	10,000	110,000
b. Other Income	40,000	(5,000)	35,000
<b>TOTAL VENDING AND LAUNDROMAT</b>	<b>140,000</b>	<b>5,000</b>	<b>145,000</b>
<b>6. Residence Halls</b>			
a. Room Rent	3,713,880	109,600	3,823,480
b. Other income	50,000	4,200	54,200
c. Reserves	0	50,000	50,000
<b>TOTAL RESIDENCE HALLS</b>	<b>3,763,880</b>	<b>163,800</b>	<b>3,927,680</b>
<b>7. Tele-Communications</b>			
a. Telephone Services	250,000	0	250,000
<b>TOTAL TELE-COMMUNICATIONS</b>	<b>250,000</b>	<b>0</b>	<b>250,000</b>
<b>8. Convenience Store</b>			
a. Sales - Food	75,000	(25,000)	50,000
<b>TOTAL CONVENIENCE STORE</b>	<b>75,000</b>	<b>(25,000)</b>	<b>50,000</b>
<b>TOTAL SALES AND SERVICES OF AUXILIARY ENTERPRISES</b>	<b>9,380,000</b>	<b>245,000</b>	<b>9,625,000</b>
<b>TOTAL CURRENT FUNDS INCOME</b>	<b>63,796,609</b>	<b>853,391</b>	<b>64,650,000</b>

**MISSISSIPPI VALLEY STATE UNIVERSITY**

**CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS**

**SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS**

**EXHIBIT C**

<b>FUNCTION</b>	<b>Budget 2023-2024</b>	<b>Increase or Decrease</b>	<b>Budget 2024-2025</b>
<b>EDUCATIONAL AND GENERAL</b>			
<u><b>Arts &amp; Sciences</b></u>			
Salaries	4,044,575	154,788	4,199,363
Wages	0	0	0
Fringe Benefits	1,654,231	88,504	1,742,735
Travel	116,127	12,823	128,950
Contractual Services	107,512	(4,323)	103,189
Commodities	74,641	500	75,141
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	20,600	1,000	21,600
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>6,017,686</b>	<b>253,292</b>	<b>6,270,978</b>
<u><b>Education</b></u>			
Salaries	1,538,900	27,550	1,566,450
Wages	18,560	0	18,560
Fringe Benefits	637,002	20,777	657,779
Travel	10,800	0	10,800
Contractual Services	39,813	0	39,813
Commodities	18,204	0	18,204
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	18,037	0	18,037
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>2,281,316</b>	<b>48,327</b>	<b>2,329,643</b>

MISSISSIPPI VALLEY STATE UNIVERSITY

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SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<u>Professional Studies</u>			
Salaries	2,690,860	64,229	2,755,089
Wages	3,636	0	3,636
Fringe Benefits	1,102,049	42,822	1,144,871
Travel	6,610	0	6,610
Contractual Services	60,086	0	60,086
Commodities	12,713	0	12,713
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	23,000	0	23,000
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>3,898,954</b>	<b>107,051</b>	<b>4,006,005</b>
<u>Special Sessions</u>			
Salaries	587,266	2,962	590,228
Wages	0	0	0
Fringe Benefits	240,192	4,753	244,945
Travel	22,117	0	22,117
Contractual Services	153,209	100,000	253,209
Commodities	25,816	0	25,816
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	40,000	0	40,000
Transfers - Mandatory	0	50,000	50,000
<b>Total Expenditures</b>	<b>1,068,600</b>	<b>157,715</b>	<b>1,226,315</b>



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<b>EDUCATIONAL AND GENERAL CONT.</b>			
<u>Off Campus</u>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Summary Instruction</u>			
Salaries	8,861,601	249,529	9,111,130
Wages	22,196	0	22,196
Fringe Benefits	3,633,474	156,856	3,790,330
Travel	155,654	12,823	168,477
Contractual Services	360,620	95,677	456,297
Commodities	131,374	500	131,874
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	61,637	1,000	62,637
Transfers - Non Mandatory	40,000	0	40,000
Transfers - Mandatory	0	50,000	50,000
<b>Total Expenditures</b>	<b>13,266,556</b>	<b>566,385</b>	<b>13,832,941</b>

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**EXHIBIT C**

FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<b><u>Research</u></b>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Public Service</u></b>			
Salaries	67,736	1,329	69,065
Wages	0	0	0
Fringe Benefits	27,704	958	28,662
Travel	0	0	0
Contractual Services	4,000	5,000	9,000
Commodities	0	5,000	5,000
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	50,000	50,000
<b>Total Expenditures</b>	<b>99,440</b>	<b>62,287</b>	<b>161,727</b>

MISSISSIPPI VALLEY STATE UNIVERSITY  
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EXHIBIT C

FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<u>Academic Support</u>			
Salaries	652,266	78,063	730,329
Wages	16,408	492	16,900
Fringe Benefits	273,488	36,612	310,100
Travel	9,750	240	9,990
Contractual Services	414,699	22,531	437,230
Commodities	21,496	240	21,736
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>1,488,069</b>	<b>138,178</b>	<b>1,626,247</b>
<u>Student Support</u>			
Salaries	2,385,048	9,421	2,394,469
Wages	29,408	(730)	28,678
Fringe Benefits	987,514	18,094	1,005,608
Travel	728,079	182,611	910,690
Contractual Services	1,267,480	92,292	1,359,772
Commodities	302,651	2,500	305,151
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	102,977	(92,977)	10,000
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>5,803,157</b>	<b>211,211</b>	<b>6,014,368</b>

MISSISSIPPI VALLEY STATE UNIVERSITY

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SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<u><b>Institutional Support</b></u>			
Salaries	3,075,514	169,992	3,245,506
Wages	140,497	3,257	143,754
Fringe Benefits	1,315,350	91,192	1,406,542
Travel	78,498	6,500	84,998
Contractual Services	806,930	206,284	1,013,214
Commodities	67,998	8,732	76,730
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	17,132	(7,632)	9,500
Transfers - Non Mandatory	57,991	(5,000)	52,991
Transfers - Mandatory	160,000	0	160,000
<b>Total Expenditures</b>	<b>5,719,910</b>	<b>473,325</b>	<b>6,193,235</b>
<u><b>Operations and Maintenance of Physical Plant</b></u>			
Salaries	683,468	106,693	790,161
Wages	1,326,248	40,097	1,366,345
Fringe Benefits	821,974	72,975	894,949
Travel	1,880	1,000	2,880
Contractual Services	19,142,577	(2,455,438)	16,687,139
Commodities	811,295	(236,120)	575,175
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	1,528,312	0	1,528,312
Transfers - Non Mandatory	(555,288)	627,588	72,300
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>23,760,466</b>	<b>(1,843,205)</b>	<b>21,917,261</b>

MISSISSIPPI VALLEY STATE UNIVERSITY

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EXHIBIT C

FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<b><u>Scholarships and Fellowships</u></b>			
Salaries	35,000	0	35,000
Wages	0	0	0
Fringe Benefits	14,315	210	14,525
Travel	0	0	0
Contractual Services	4,034,696	1,000,000	5,034,696
Commodities	125,000	0	125,000
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	70,000	0	70,000
Transfers - Mandatory	0	0	0
<b>Total Expenditures</b>	<b>4,279,011</b>	<b>1,000,210</b>	<b>5,279,221</b>
<b><u>Total Educational and General</u></b>			
Salaries	15,760,633	615,027	16,375,660
Wages	1,534,757	43,116	1,577,873
Fringe Benefits	7,073,819	376,897	7,450,716
Travel	973,861	203,174	1,177,035
Contractual Services	26,031,002	(1,033,654)	24,997,348
Commodities	1,459,814	(219,148)	1,240,666
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	1,710,058	(99,609)	1,610,449
Transfers - Non Mandatory	(387,297)	622,588	235,291
Transfers - Mandatory	160,000	100,000	260,000
<b>Total Expenditures</b>	<b>54,416,609</b>	<b>608,391</b>	<b>55,025,000</b>

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FUNCTION	Budget 2023-2024	Increase or Decrease	Budget 2024-2025
<b>EDUCATIONAL AND GENERAL CONT.</b>			
<u><b>Auxiliary Enterprises</b></u>			
Salaries	746,492	25,436	771,928
Wages	513,671	31,552	545,223
Fringe Benefits	515,407	31,210	546,617
Travel	4,500	5,190	9,690
Contractual Services	4,483,756	294,438	4,778,194
Commodities	1,245,518	11,540	1,257,058
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	54,659	30,000	84,659
Transfers - Non Mandatory	693,741	(218,741)	475,000
Transfers - Mandatory	1,122,256	34,375	1,156,631
<b>Total Expenditures</b>	<b>9,380,000</b>	<b>245,000</b>	<b>9,625,000</b>
<u><b>Total Educational and General and Auxiliary Enterprises</b></u>			
Salaries	16,507,125	640,463	17,147,588
Wages	2,048,428	74,668	2,123,096
Fringe Benefits	7,589,226	408,107	7,997,333
Travel	978,361	208,364	1,186,725
Contractual Services	30,514,758	(739,216)	29,775,542
Commodities	2,705,332	(207,608)	2,497,724
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	1,764,717	(69,609)	1,695,108
Transfers - Non Mandatory	306,444	403,847	710,291
Transfers - Mandatory	1,282,256	134,375	1,416,631
<b>Total Expenditures</b>	<b>63,796,609</b>	<b>853,391</b>	<b>64,650,000</b>