**MISSISSIPPI VALLEY STATE UNIVERSITY**

**Department of Business – Accounting Program**

**AC 221 – Financial Accounting**

**Fall 2018**

**Instructor:** Jessica Barnes

**Office:** Building Education Building - #205 **Office Phone:** (662) 254-8364

Email: Jessica.barnesmvsu@gmail.com

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| **Office Hours:** | Monday:  Tuesday: | 12:00 – 3:00 p.m.  10:45 a.m. – 12:45 p.m. |
|  | Wednesday: | 12:00 – 3:00 p.m. |
|  | Thursday: | 10:45 a.m. – 12:45 p.m. |
|  | Friday: | By appointment |

**Days, Time and Location of Class Meeting:** Tuesday & Thursday 9:25 – 10:40 a.m.

Room 214

**Required Course Resources**

* *Accounting: Tools for Business Decision Making*, binder ready version and WileyPLUS code, 6th Edition; Kimmel (includes eBook): ISBN: 9781119302025; Net Price: $155.00
* WileyPLUS online homework management system [www.wileyplus.com/class/658843](file:///C:\Users\jpbarnes\AppData\Local\Temp\www.wileyplus.com\class\658843)

Supplementary Materials:

* **Interactive Tutorials and Power Point slides** covering each chapter are located within WileyPLUS

# Catalog Course Description: (3 hrs.)

An introduction to generally accepted accounting principles and practices, with particular emphasis on the composition and meaning of financial statements.

**Student Learning Outcomes**

Upon completion of the course, students will be able to:

1. Measure, record, report and interpret financial accounting information.
2. Understand the processing of financial accounting information under generally accepted accounting principles.
3. Understand the preparation and interpretation of the four primary financial statements.

**Course Requirements and Format:**

This course covers the practice of accounting so you need to carefully read the assigned chapters in the text and work in the demonstration problems.  **The pace of the class will be brisk.  In Financial Accounting, you should expect to work at least 7 -9 hours outside of class to successfully complete the assigned readings and homework.** You may find yourself wanting to spend even more time in order to maximize your learning. **Students are expected to read the textbook.**

**Grading**

Final grades will be calculated as follows:

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| --- | --- | --- | --- | --- | --- | --- |
| **Assessments** |  | **Points** |  | **Performance Standards/Grading Scale**: | | |
| Exams (4 @ 75 pts each) | **40%** | **300** |  | **Grade** | **Points** | **%** |
| Assignments | **20%** | **150** |  | A | 672 - 750 | 90% or above |
| In-Class Assignments | **10%** | **75** |  | B | 597 - 671 | 80 - 89% |
| Attendance & Participation | **10%** | **75** |  | C | 522 - 596 | 70 - 79% |
| Final Exam | **20%** | **150** |  | D | 447 - 521 | 60 - 69% |
| **Total** | **100%** | **750** |  | F | 0 - 446 | Below 60% |

***NOTE***: There is NO extra credit (assignment), and student will not be given an incomplete for this course. There are **BONUS** assignments offered within *WileyPlus* but they must be completed by the due dates (these WILL NOT CHANGE). Bonus assignments include all pre-lecture and post lecture assignments as well as practice quizzes and Do It! Exercises. These bonus points are added **directly** to your chapter exam scores and can change your grade by as much as an **entire letter grade**. I highly encourage you to work ALL bonus work.

**ORION** is a study feature in WileyPlus that we will use for BONUS (except Ch. 3 & 4 which will be required).

**Grade Appeals:**

Any student who believes s/he has been graded unfairly during a semester should work actively and positively with me to resolve the matter informally. If the student believes that the grading issue has not been satisfactorily resolved should appeal the grade by following University procedures as outlined in the Student Handbook. When submitting a written complaint regarding grading practices, it is imperative that the student keep copies of supporting documentation (*course syllabus, graded assignments, a portfolio of other graded work from the course, including homework, projects, tests, and other assignments, if available*).

**Last day to drop/add:** Monday, September 10, 2018

**Last day to withdraw from a class:** Friday, November 2, 2018

**Last day to withdraw from the University:** Friday, November 9, 2018

**Make-up Policy:**

Exams and/or quizzes: **To be determined**

**Attendance and Participation Policy:**

Class attendance is **MANDATORY**. Students are expected to participate in discussions with the instructor and other students. **If you show up more than 10 minutes after class has begun then you are considered absent.**

**Submission of Work**

**Assignments:** All homework assignments will be completed via the WileyPlus classroom where you can get immediate feedback and scores. Scheduled assignments **MUST** be completed by the due date and time. Assignments will automatically be submitted after the due date/time expires. **Late** submission of assignment will **NOT** be accepted, no exceptions will be made. All assignments MUST be submitted using the appropriate software. All assigned homework is subject to change.

**In-class assignments:** These are problems that will be worked in class on a small group basis. There is no makeup of class exercises if you are not in attendance. Each in-class assignment will be graded on accuracy. I will assist each group in solving the assigned problems. All in-class assignments selected are at the bottom of the syllabus. Other unannounced quizzes on assigned homework readings and/or problems may be given at any time.

**Online Communication**

All online communications should be composed with fairness, honesty, and tact. Many communications from me will be via email. Check your **SPAM** if you don’t see email from me and make sure and mark my address “not spam”. During the **first two weeks** of class send me an email and you will receive **5 BONUS POINTS**.

**Special Needs and Accommodations**

Mississippi Valley State University is committed to providing reasonable accommodations for students with a documented disability. If you feel you are eligible to receive accommodations for a covered disability (medical, physical, psychiatric, learning, vision, hearing, etc.) and would like to request it for this course, you must be registered with the Services for Students with Disabilities (SSD) program administered by University College. It is recommended that you visit the Disabilities Office located inside the EMAP Computer Lab in the Technical Education (IT) Building to register for the program at the beginning of each semester. If you are determined to be eligible after your confidential consultation, you will be provided with a Memo of Accommodations that must be submitted to each of your instructors. For more information or to schedule an appointment, please contact Mr. Billy Benson, Jr. via phone or email at 662-254-3005 or [billy.benson@mvsu.edu](mailto:billy.benson@mvsu.edu).

**Academic Integrity:**

All acts of academic dishonesty, including, but not limited to, cheating on exams, plagiarism, internet papers, paraphrasing internet papers, presenting someone else’s work as your own, failing to meet academic and professional requirements, will result in an automatic “F ”. The University’s academic honesty and plagiarism are enforced in this course.

**Mrs. Barnes Classroom policy:** As an instructor of MVSU I am expected to be professional and prepared to deliver value for each and every class session. As a student, you are expected to be professional in all respects. This only happens when the following does:

* Everyone must arrive on time
* Students avoid or minimize unscheduled personal breaks (no phone calls – see below).
* Students are FULLY prepared for each class.
* Students respect their other co-students.
* Cell phones and other wireless devices are turned off there is absolutely NO TEXTING during class!!! You may not even have your phone sitting in your lap as this is distracting to all of us. A student who texts during class disrupts everyone’s learning and will receive **ZERO** participation points for the **ENTIRE** semester. A **second** offense and the student will be asked to **leave the class**.

**NOTE:** I will be happy to assist you with any course-related issues during my office hours, and if you are not free during that time, we can arrange an appointment for another time.

**Course Outline NOTE:** This document does not constitute a contract with the University. It contains guidelines. The instructor reserves the right to make changes as necessary in the syllabus.

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| SPRING 2018 | | Course Outline - AC 221 Financial Accounting | |
| Weeks | | Homework (HW) assignments completed via WileyPlus (WP)  \*Pre-lecture assignments due before lecture  \*HW due on Sunday following lecture (usually – watch dates)  \*Post- lecture assignments due the day following lecture | |
| Week 1 | 8/21  8/23 | Introduction & SEND me BONUS email (5 points) | |
| Week 2 | 8/28  8/30 | Read Ch. 1 & lecture  Ch. 1 lecture | Complete Ch. 1 HW via WP (DUE 9/2) |
| Week 3 | 9/4  9/6 | Read Ch. 2 & lecture  Ch. 2 lecture | Complete Ch. 2 HW via WP (DUE 9/10) |
| Week 4 | 9/11  **9/13** | *Exam 1 Review (tentative)*  Exam 1 Ch. 1 – 3 | ***Will provide practice work for BONUS*** |
| Week 5 | 9/18  9/20 | Read Ch. 3 & lecture  Ch. 3 lecture Ch. 3 lecture | Complete Ch. 3 HW via WP (DUE 9/26) |
| Week 6 | 9/25  9/27 | Ch. 3 lecture  Read Ch. 4 & lecture | Read Ch. 4 & lecture |
| Week 7 | 10/2  10/4 | Ch. 4 lecture  Ch. 4 lecture | Complete Ch. 4 HW via WP (DUE 10/8) |
| Week 8 | 10/9  **10/11** | *Exam 2 Review*  **Exam 2 Ch. 3 & 4** | *Will provide practice work for BONUS* |
| Week 9  *MT Week* | 10/16  10/18 | Read Ch. 5 & lecture  Ch. 5 lecture | Complete Ch. 5 **HW** via WP (**DUE 10/22**) |
| Week 10 | 10/23  10/25 | Read Ch. 6 & lecture  Ch. 6 lecture | Complete Ch. 6 **HW** via WP (**DUE 10/29**) |
| Week 11 | 10/30  11/1 | **Exam 3 Ch. 5 & 6**  Read Ch. 8 & lecture | *Will provide practice work for BONUS* |
| Week 12 | 11/6  11/8 | Ch. 8 lecture  Read Ch. 9 & lecture | Complete Ch. 8 HW via WP (DUE 11/7) |
| Week 13 | 11/13  **11/15** | Ch. 9 lecture  **Exam 4 Ch. 8 & 9** | Complete Ch. 9 **HW** via WP (**DUE 11/14**) |
| Week 14 | 11/19-23 | Fall Break (don’t forget to read Ch. 10 & 11) & THANKGIVING HOLIDAY | |
| Week 15 | 11/27  11/29 | Read Ch. 10 & lecture  Read Ch. 11 & lecture | Complete Ch. 10 **HW** via WP **(DUE 12/2**)  Complete Ch. 11 HW via WP (DUE 12/2) |
| Week 16 | **TBD** | Final Exam – COMPREHENSIVE Ch. 1-11 (emphasis on Ch. 10 & 11) | |