**Course Syllabus**

**Managerial Economics (BA 602-E01)**

**Academic Term and Year:                         FALL 2022**

**Course Prefix and Number:                        BA 602 – E01**

**Course Title:                                                  Managerial Economics**

**Days, Time, and Location of**

**Class Meeting:                                                 On Line**

**Instructor’s Contact**

**Information:                                                    Dr. A. A. Farhad Chowdhury**

**Office Location:                                            Business Education Building, Room 117**

**Online Availability/Office**

**Hours:                                                             Monday: 8 a.m. – 11 a.m.**

**Tuesday & Thursday: 10 a.m. – 2 p.m.**

**Office Phone Number:                            (662) 254-3609**

**E-Mail Address:                                            Canvas Email**

**Course Prerequisites:                            None**

**Technology skills:                              Basic computer skills, working within the Windows system and Canvas environment, navigating the Internet, and familiarity with E-mail, PowerPoint, and Word Processing programs.**

**Catalog Course Description:           The course in managerial economics explores the essential principles and tools of managerial economics. It is designed to show how managers can use economic information, concepts, and analysis in making business decisions. To this end, the purpose of the course is to provide managers and entrepreneurs with decision-making tools used in planning and problem-solving.**

**Course Goals:                                    To assist students’ personal and professional growth by increasing their knowledge, understanding, and skills in managerial economics to manage businesses strategically.**

**To prepare students to meet their personal and professional challenges in domestic and global business environments.**

**Expected Student Learning**

**Outcomes:                                         After completing the course, the student will be able to:**

1. **define managerial economics, understand the fundamentals of managerial economics, and describe the tools used for economic analysis.**
2. **understand the concepts and application of demand and supply forecasting to business decisions such as pricing and production levels.**
3. **distinguish and describe the characteristics and functions of various competitive market structures as well as apply economic theory and statistics to solve economic problems.**
4. **understand the criteria of investment decisions under various types of markets and economic restraints.**

**Required textbook(s):                       McGuigan, James et.al., Managerial Economics: Applications, strategy, and tactics, 14th edition (Cengage Learning, 2017) ISBN: 9781305506381**

**Supplementary materials:                Additional resources can be found on the publisher’s site at**[**www.Cengage.com (Links to an external site.)**](http://www.cengage.com/)**and the Online Student Learning Center (support site).**

**Class attendance policy:                   Each student is required to participate by using Canvas communication tools taking online exams, and quizzes, doing assignments, and other aspects of Canvas. You are expected to log in regularly (daily, perhaps several times per day) to submit assignments, check grades, and messages, and view course materials.**

**Student(s) who fail to participate in the online course during a course week will be deemed absent for that week. The absence will be annotated as absent unexcused (AU) unless the instructor has been informed beforehand and deemed the absence as absent excused (AE). The instructor shall report all absences to the main campus as required. A student who has not participated for 7 consecutive days regardless of the absences was deemed AU or AE and shall be recommended for administrative withdrawal to the main campus.  In a traditional classroom just because a student contacts the instructor and is excused from a scheduled class meeting does not mean the student is given credit for participation or attendance. The student is still annotated as AU or AE. The online classroom shall be no different in this respect. It is the instructor's sole discretion as to what he/she shall consider AU or AE. Regardless of the classification, it is the student’s responsibility to immediately make arrangements with the Instructor for the submission of any late coursework or to make up any missed exams.**

**Submission of Work:                       Scheduled assignments MUST be completed and successfully submitted through the Canvas Assignment Tool (dropbox) by the due date and time. Assignments automatically become unavailable after the due date/time expires.**

**Opportunities for making up online class activities or assignments will be granted only under extreme circumstances, and no multiple submissions will be allowed.**

**All assignments MUST be keyed using MS Word or saved as a DOC file.**

**All assignments are to be submitted as an attached file using Canvas Assignment Tool (DropBox).**

**Make-up examination policy:           Students who do not complete and/or submit the assignment when due, or miss taking an examination as scheduled must submit a legitimate excuse to the Instructor via email no later than three (3) calendar days after the absence occurs.  Only then will the student’s assignment be accepted or the examination administered.  If this procedure is not followed, the student may, at the discretion of the Instructor, receive “0” points for that particular assignment or examination.**

**Course Drops/Incomplete:              Students not completing the course for any reason are required to submit official drop notices to the Registrar’s Office before the deadline date. This is your responsibility. Failure to comply with the procedure WILL result in your receiving a letter grade of “F”.**

**Not officially withdrawing from the university may impact your financial aid and result in you owing the university.**

**Cheating and plagiarism policy:      Cheating in any fashion will not be tolerated, including but not limited to plagiarizing another’s words, works, or ideas on individual class assignments.**

**To address the situation of plagiarism, the University has implemented *Turnitin* to fight plagiarism and improve reading, writing, and research skills. *Turnitin* is a comprehensive plagiarism prevention system that lets faculty quickly and effectively check all students’ work. Results are based on exhaustive searches of billions of pages from both current and archived instances on the Internet.**

**Plagiarism will result in at least a failing grade for the assignment(s) and/or course.**

**Technical Problems:                        If you experience technical/computer difficulties (*need help downloading browsers or plug-ins, logging into your course, using your course website tools, or experience errors or problems while in your online course*), contact 662.254.3114 as well as your instructor (662-254-3606).**

**Teaching/Learning Strategies:       The primary instructional model for this course is collaborative learning.  Specifically, the instructor will set course content, course objectives, and methods of classroom assessment.  The course will incorporate the following instructional strategies: assigned readings/writings, chapter assignments, quizzes, and tests from the textbook.  Students are encouraged to actively participate in all the activities using the assigned textbook and ask questions. Students are also encouraged to offer input regarding instructional strategies and assignments. Most importantly, students are expected to be active learners and to ask for clarification when they have questions.  To be successful in the class, it is important that students read the assigned material, submit assignments and be prepared to discuss what they have read.  The goal of this approach is to develop a safe learning environment that addresses a variety of learning styles, promotes critical thinking, and fosters creativity.**

**Evaluation Procedures:**

**Assignment: #1, #2, #3, #4, #5, #6 600 Points 30%**

**Quiz: #1, #2, #3, #4, #5, #6 600 Points 20%**

**Midterm Test: 100 Points 20%**

**Final Test: 100 Points 30%**

**Grading Scale:**

**90% & above: A, 80% - 89.99%: B, 70% - 79.99%: C, 60% - 69.99%: D, Below 60%: F**

**EXAMPLE OF GRADE CALCULATION**

**(1) Exams.**

**Mid Term Exam: 80                   20% of 80 = 16**

**Final Exam: 90                           30% of 90 = 27**

**(2) Assignment:**

**Assignment 1: 90        Assignment 2: 95        Assignment 3: 80   Assignment 4: 90     Assignment 5: 90 Assignment 6: 80   Total of Assignments: 525**

**Average of Assignments: 88              30% of 88 = 26**

**(3) Quiz**

**Quiz 1: 80                        Quiz 2: 80         Quiz 3: 80     Quiz 4: 80             Quiz 5: 80**

**Quiz 6: 80**

**Total of Quizzes: 480**

**Average of Quizzes: 80                         20% of 80 = 16**

**Total: 16+27+ 26 + 16 = 85: Grade: B**

**ADA Statement:                    Mississippi Valley State University is committed to providing reasonable accommodations for students with documented disabilities.  If you feel you are eligible to receive accommodations for a covered disability (medical, physical, psychiatric, learning, vision, hearing, etc.) and would like to request it for this course, you must be registered with the Services for Students with Disabilities (SSD) program administered by University College.  It is recommended that you visit University College to register for the program at the beginning of each semester.  If you are determined to be eligible after your confidential consultation, you will be provided with a Memo of Accommodations that must be submitted to each of your instructors.  For more information or to schedule an appointment, please visit University College located in the H.G. Carpenter Building or call (662) 254-8376 or 8433.**

**COURSE SCHEDULE**

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| --- | --- | --- | --- |
| **Weeks** | | **ASSIGNMENTS/QUIZZES/EXAMS** | **Time (Minutes)** |
|  | | **Assignment to avoid Report of Non-Attendance: Introduce Yourself in a paragraph: Due by 09/14/2023 Midnight.** |  |
| **08/21 – 08/25** | **Week 1** | **Assignments 1 (Chapter 1), 2 (Chapter 2), 3 (Chapter 3), Quiz#1 (Chapter 1), Quiz#2 (Chapter 2), Quiz#3 (Chapter 3): Due by 09/10, 12 Midnight. Quiz format: Multiple Choice, True or False, Short Answer.** | **150** |
| **08/28 – 09/01** | **Week 2** | **Assignments 1 (Chapter 1), 2 (Chapter 2), 3 (Chapter 3), Quiz#1 (Chapter 1), Quiz#2 (Chapter 2), Quiz#3 (Chapter 3): Due by 09/10, 12 Midnight. Quiz format: Multiple Choice, True or False, Short Answer.** | **150** |
| **09/4 – 09/08** | **Week 3** | **Assignments 1 (Chapter 1), 2 (Chapter 2), 3 (Chapter 3), Quiz#1 (Chapter 1), Quiz#2 (Chapter 2), Quiz#3 (Chapter 3): Due by 09/10, 12 Midnight. Quiz format: Multiple Choice, True or False, Short Answer.** | **150** |
| **09/11 – 09/15** | **Week 4** | **Assignment 4 (Chapter 4) Due by 09/24, 12 Midnight.** | **180** |
| **09/18 – 09/22** | **Week 5** | **Quiz#4 (Chapter 5): Due by 09/24, 12 Midnight. Quiz format: Multiple Choice, True or False, Short Answer.** | **60** |
| **09/25 – 09/29** | **Week 6** | **Read Chapters  6 & 7  for Midterm Test.** | **300** |
| **10/02 – 10/06** | **Week 7** | **Mid-Term Test: Chapters 6 & 7; 10/02, 8:00 a.m. – 10/08, 12:00 Midnight.  Test format: Multiple Choice, True or False, Short Answer. Duration: 90 Minutes.** | **90** |
| **10/09 – 10/13** | **Week 8** | **Assignment# 5 (Chapter 8); Due by 10/22, 12:00 Midnight.** | **150** |
| **10/16 – 10/20** | **Week 9** | **Read Chapter 9 for Quiz** | **180** |
| **10/23 – 10/27** | **Week 10** | **Quiz #5 (Chapter 9); 10/23, 8:00 a.m. – 10/29, 12:00 Midnight.  Test format: Multiple Choice/True, False, Short Answer. Duration: 60 minutes.** | **60** |
| **10/30 – 11/03** | **Week 11** | **Assignment#6 (Chapter 10); Due by 11/12, 12:00 Midnight.** | **180** |
| **11/06 – 11/10** | **Week 12** | **Read Chapter 11 for Quiz** | **180** |
| **11/13 – 11/17** | **Week 13** | **Quiz#6 (Chapter 11); 11/13, 8:00 a.m. – 11/19, 12:00 Midnight.  Test format: Multiple Choice/True, False, Short Answer. Duration: 60 minutes.** | **120** |
| **11/20 – 11/24** | **Week 14** | **Fall & Thanks Giving Break** |  |
| **11/27– 12/01** | **Week 15** | **Quiz#7 (Chapter 12); 11/27, 8:00 a.m. – 12/03, 12:00 Midnight.  Test format: Multiple Choice/True, False, Short Answer. Duration: 60 minutes.** | **150** |
| **12/04 – 12/08** | **Week 16** | **Graduating Seniors: Final Exam: Chapters 12 & 13. Due by 12/6 at midnight** | **150** |
| **12/11 – 12/15** | **Week 17** | **Final Exam: Chapters 12 & 13 due by 12/17** |  |

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| **This syllabus is not a contract. It is only a guideline. The instructor reserves the right to make changes and additions to this syllabus at her/his discretion. If changes are necessitated during the term of the course, you will be notified of changes via Blackboard mail.** |