FY 2016 Official Cohort Default Rates by State/Territory

Institution: Mississippi Valley State University

School Code: 002424

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. Please refer to the Cohort Default Rate Guide for a more in-depth description of cohort default rates and how the rates are calculated. The U.S. Department of Education releases official cohort default rates once per year.

Table 1: Fiscal year 2016 default rates comparison with state and institution

State	Year	Default Rate	Institution	Default Rate
Mississippi	2016	14.9%	Mississippi Valley State University	23.3%

Table 2: Institution default rates

OPE ID	School	Type	Control	PRGMS		FY2016	FY2015	FY2014
002424	MISSISSIPPI VALLEY STATE UNIVERSITY 14000 HIGHWAY 82 WEST ITTA BENA MS 38941-1400	Master's Degree or Doctor's Degree	Public	Both (FFEL/FDL)	Default Rate	23.3	18.9	16.5
					No. in Default	201	179	169
					No. in Repay	861	943	1,020
					Enrollment figures	2,603	2,629	2,860
					Percentage Calculation	33	35.8	35.6

Data retrieved from: https://www2.ed.gov/offices/OSFAP/defaultmanagement/staterates.pdf and the Office of Financial Aid at Mississippi Valley State University

Interpretations:
The data tables reflect the student loan default rates of candidates of Mississippi Valley State University(MVSU). In table one (1), Mississippi Valley State University Student Loan default rate is 8.4% higher than the state of Mississippi default rate which represents 43 schools. Table two (2). Shows student loan default rates from 2014-16. From 2014to 2015, MVSU had a 2% increase in loan default. From 2015to 2016, MVSU saw a 4.4% increase in default rates and from 2014 to 2016, MVSU candidates had a .8% increase in default rates.